

MT HELIX Real Estate Investment Fund purchases the first 64 of several hundred homes in Martindale-Brightwood Community of Indianapolis, Indiana

Martindale–Brightwood, IN- MT HELIX Real Estate Investment Fund, LLC , has entered into a strategic alliance with Martindale-Brightwood Community Development Corporation (MBCDC) to purchase several hundred single family distressed homes in the Martindale-Brightwood community of East Indianapolis, Indiana. The alliance matches MBCDC low income clients who desire stable living conditions and a path to economic independence with the appropriate training and knowledge to achieve their goals, according to Joe Nelson, CEO of MT HELIX Real Estate Investment Fund.

MT HELIX RE Investment Fund’s purchase of the first 64 of several hundred properties and their rehabilitation and stabilization of this transitional neighborhood represent their initial commitment of a proposed \$10 million investment.

“These homes represent a first step in an alliance that provides quality, affordable housing to the Martindale-Brightwood community,” commented Nelson. “By rehabilitating these homes and putting housing first in their economic development recovery plan, we start the urban revitalization process of stabilizing and re-energizing this neighborhood with safe, affordable housing.”

MT HELIX’s neighborhood revitalization and stabilization program was developed to acquire, improve and manage homes within transitional neighborhoods in strategic alliance with various non-profit Community Development Corporations and state governments. “This alliance of a private corporation and a non-profit entity is part of a movement across the country dedicated to providing education and vocational training to start the process of healing our communities in need,” commented Mark Silver, Chief Operating Officer/Director of Midwest Operations. “When we stabilize neighborhoods with quality housing, we can encourage businesses to provide services to those residents and thus increase the economic rehabilitation of the community.”

With more than 500 vacant, abandoned or distressed homes in the East Indianapolis area of Martindale-Brightwood alone, the MBCDC has aggressively approached their re-development with solid planning and forward thinking programs for their community residents. “For decades the Martindale-Brightwood community has struggled to escape the shadow of abandoned factories, Brownfield’s, toxic environments and aging and abandoned homes,” commented Josephine Rogers, Executive Director of the MBCDC. “Partnerships like the one we have entered into with MT HELIX RE Investment Fund make it possible to realize a more sustainable and strategic approach to transforming our neighborhoods and helping our residents become powerful symbols of hope.”

Newly instituted educational programs developed by the MBCDC, and MT HELIX RE Investment Fund's participation in those programs, are a start to serving a community's housing and employment concerns. Examples of this partnership at work are in MBCDC's REACH Housing Club which trains participants how to purchase a home, their workforce development program which empowers its participants with construction job training and employment, and MT HELIX dedicating resources to include graduates of these programs in the construction renovation and purchase of the houses that they have purchased in the area.

MT HELIX RE Investment Fund is based in San Diego, CA with East Coast offices in New York. In addition to the firm's Multi family, commercial and national single family focus, they have a mandate to acquire, through bulk purchases, distressed single family and commercial real estate located in transitional areas throughout the United States for the purpose of revitalizing and improving the assets with the intent to hold and manage them.

For more information:

MT HELIX RE Investment Fund:

Joe Nelson 619-225-7400 x 226,

jnelson@mthelixreif.com

MBCDC:

Josephine Rogers – 317-924-8042

jo_rogers@sbcglobal.net

MT HELIX RE Investment Fund newsroom:

<http://www.mthelixreif.com/media>

MT HELIX RE Investment Fund 2365 Northside Dr., Suite 550, San Diego, CA 92108.

<http://www.mthelixreif.com>

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