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PUBLIC / PRIVATE PARTNERSHIPS CHANGING THE FACE OF INDIANAPOLIS' AFFORDABLE HOUSING
SIX HOUSES AT A TIME

Indianapolis, IN - Mt Helix Real Estate Investment Fund, and Somebody Inc. have acquired six distressed and abandoned homes in Marion County on the West side of Indianapolis, IN as they initiate their public / private partnership to change the face of affordable housing in Indianapolis, according to Joe Nelson, President of Mt Helix REIF.

With thousands of distressed, abandoned and unlivable homes in this Indianapolis community alone, Somebody, Inc. and Mt Helix have formed a partnership designed to purchase groups of uninhabitable homes in transitional neighborhoods such as this, and renovate them within less than three weeks, thus almost immediately making available updated, quality housing for low income individuals and families. With the availability of affordable, quality housing, residents will have a sense of security while they work toward a more productive future.

"We are very thankful to have the opportunity to do this work, none of this would be possible, without the great support that we have received from the DMD Land Bank and the Metropolitan Development Commission who have given us this chance to make a difference," commented Dr. Ed Brown, President of Somebody, Inc. "Additionally, the joined efforts and collaboration with the various Community Development Corporations around the city, truly have aided us in making this a success."

"The goal of this housing showcase is to demonstrate 'first hand' our commitment to changing neighborhoods that have been abandoned and labeled as 'undesirable' by bringing safe and affordable housing to these communities," added Nelson. "Through the building of strong relationships with local non-profit organizations, governmental agencies and private companies, we can make a difference in entire neighborhoods by starting with safe housing. By aggressively starting the process of rejuvenating many homes on an individual street in these struggling neighborhoods, communities will begin to see how safe housing and strong educational support can lead to self sufficient and productive citizens."

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Mt. Helix Real Estate Investment Fund and Somebody, Inc. are dedicating their respective resources and expertise to putting housing first in the list of needs for the lower income renter by working with local Community Development Corporations and non-profit agencies who have focused programs to reduce the negative effects of sub-standard housing.

“This type of joint effort is making great strides to address the affordable housing crisis we are suffering in Indianapolis, commented Ryan Thompson of RyTech Solutions, a housing contractor in the Indianapolis area. “Not only are we providing homes to those most in need by renovating these homes, we are putting people back to work that have been hit hardest by the economic troubles that have gripped our community and making neighborhoods safe for children. Our firm is dedicated to doing what it takes to invest in our youth to create a better tomorrow for our community and safe housing is a good first step.”

With the development of public/private partnerships like Mt. Helix Real Estate Investment Fund and Somebody, Inc. the creation of affordable, stable housing in distressed neighborhoods is possible. These types of partnerships supply a solid foundation for residents who can then participate in advanced training and educational opportunities that are available in their community through local non-profit organizations and Community Development Corporations. Graduation from these housing and financial literacy programs can then make it possible for tenants to purchase their homes, further giving them reasons for a sense of community pride in their neighborhood.

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